

SKIP A PAYMENT POLICY AND AGREEMENT PATRIOT CREDIT UNION

You may be eligible to skip your monthly loan payment, provided that all of your accounts at Patriot Credit Union are in good standing and current.

*Your interest will continue to accrue and the skipped payment will cause your loan to extend beyond the original maturity, which will change the total amount and schedule of repayment. All other terms and conditions of the loan will remain unchanged.

*There is a \$25 processing fee for each loan payment that you choose to skip. The fee is due and payable at the time of the request.

If your loan is insured with Credit Life and/or Disability, your monthly premium for coverage will still be added to the loan on the skipped month.

You may take advantage of this offer two times each calendar year, but not in consecutive or back to back months. All parties of the original loan agreement, including any co-borrowers, must sign the Skip A Payment form.

Loans that are not eligible and do not qualify for the Skip A Payment Program:

- Loans with less than a six month payment history
- Loans with an APR(annual percentage rate) that would exceed 18% when the \$25 fee is included.
- Share secured, Real Estate, Mortgage, and Home Equity Loans.
- Delinquent Loans and Accounts not in good standing.

*Signed Skip A Payment Agreements must be received at least 10 days before payment is due. Mail this form, along with your payment/authorization to: Patriot Credit Union, 4343 Telegraph, St. Louis Mo. 63129. If you are authorizing us to deduct the fees from your account, you may fax this form to (314) 892-3580.

I HAVE READ THE ABOVE POLICY AND I WOULD LIKE TO SKIP A PAYMENT. I understand that interest will continue to accrue and the skipped payment(s) will cause my loan to extend beyond it's expected maturity date.

Print Your Name_____ Daytime Phone #_____

Account Number and Loan(s) to be skipped_____

Month to Skip _____

Please Deduct* the Skip Payment Fee of \$25 per Skipped Loan Payment from:

Savings Account Checking Account

All Borrowers agree to skip a payment. All borrowers must sign>

Primary Member's Signature_____

Date_____

Co-Borrower's Signature_____

Date_____

Loan Officer Approval:_____ Date_____